

SPEECH BY CHAIRMAN ASOSAI

Chairman of the Audit Board of the Republic of Indonesia, Mr. Hadi Poernomo, Honorable guests, Ladies and Gentlemen!

It is a very special occasion that has provided us the opportunity to come to the Beautiful Island of Bali, which has a tradition of providing respite to mankind from the onerous work and day to day hassles. I am thankful to Mr. **Hadi Poernomo**, our gracious host, for affording this opportunity for the auditors in a beautiful environment for working together for promoting the cause of the SAI community. My special and personal thanks are due to the officials of the SAI of Indonesia for making excellent arrangements for this event, which I understand is not possible without burning the midnight oil.

Ladies and Gentlemen!

We are observing that in all professional fields relating to financial management and governance, the world is increasingly moving in the direction of adopting common standards. This trend essentially underlines that there is a major commonality between the objectives of societies when it comes to managing scarce public resources. This is reflected by the adoption of the international best practices which are systematically translated into common standards of operations in various professions. Parallel to this drive of adopting common standards, is the realization that various societies are at various stages of economic and social development and this fact necessitates that universal standards are to be adopted keeping in view the realities obtaining on ground.

Ladies and Gentlemen!

We are all aware that the permanence of geography, more often than not, results in long lasting similarities between the systems and practices of a region. And this happens because common cultural bonds and common work cultures among the societies of a region, almost always, direct

evolution of broadly similar systems. It is, therefore, no wonder that the responsive SAIs of the ASEAN have launched an initiative to collaborate for the professional development of the auditing profession in the region. It can hardly be overemphasized that knowledge sharing and interaction between the professionals in a profession has always led to further developments, and has helped in breaking new grounds. As members of the Asian Organization of Supreme Audit Institutions, we have learnt that collaborative efforts are certainly more productive than solo flights.

Ladies and Gentlemen!

As Chairman of the ASOSAI, I feel very confident that the professional exchanges between the SAIs of the ASEAN at this newly created forum will go a long way in developing systems and practices in the field of state auditing. As a Head of an SAI, I would like to congratulate all the members of the ASEAN for their proactive initiative to create a forum for sharing the experiences and for launching joint efforts for promoting professionalism in public auditing.

Dear Colleagues, Ladies and Gentlemen!

In the end, I would like to once again thank our gracious hosts for their warm hospitality and for the immaculate arrangements and I wish the newly created association of the SAI of ASEAN a very bright future.

Thank you, Ladies and Gentlemen.